



A K PRADHAN & ASSOCIATES

Chartered Accountants

Mob : 9438396600 / 8144700796 Mail Id: amiya1959@gmail.com

CERTIFICATE

We have audited the account of VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD) ,Prafulla Nagar, Baripada, Dist-Mayurbhanj, Odisha-757001, Regd. No- 6706-423/1998-99 for the Financial Year ending 31st March,2024 and examined all relevant books and vouchers and certify that ,according to the Audited Accounts-

- 1) The brought forward foreign contribution at the beginning of the financial year was Rs.36,76,694/-
- 2) Foreign contribution of Rs.119,32,833/-was received by VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD) during the Financial Year 2023-24.
- 3) During Financial Year 2023-24, Interest on Foreign contribution Bank Account was earned to the tune of Rs.79,680/-.
- 4) Foreign Contribution unutilised as on 31.03.2024 was Rs.14,20,381/-. Certified that the Association has maintained the accounts of foreign contribution and records relating there to in the manner specified in section 19 of the Foreign Contribution (Regulation) Act ,2010 (42 of 2010) read with rules 17 of the Foreign Contribution (Regulation) Rules,2011.
- 5) The information in this certificate and in the enclosed Balance Sheet , Statement of Receipts & Payments Account and Statement of Income & Expenditure Account is correct.
- 6) The association has utilised the foreign contribution received for the purposes it is granted under Foreign Contribution (Regulations) Act,2010.

For A K PRADHAN & ASSOCIATES

Chartered Accountants

FRN-333310E

AMIYA KUMAR PRADHAN.FCA

Proprietor

M.No:-054626

UDIN- 24054626BKBKYE1355

Date:- 30.09.2024





A K PRADHAN & ASSOCIATES

Chartered Accountants

Mob : 9438396600 / 8144700796 Mail Id: amiya1959@gmail.com

AUDITOR'S REPORT

We have audited the accompanying financial statements of VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD) ,Prafulla Nagar, Baripada, Dist-Mayurbhanj, Odisha-757001, Regd. No- 6706-423/1998-99, which comprise the Balance Sheet as at 31st March 2024, Statement of Income & Expenditure Account and Statement of Receipts & Payments Accounts (Both General and Foreign Contribution) for the year then ended.

Management's Responsibility for the Financial Statements

The Responsibility with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of accounting records for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial control, that were operation effectively for ensuring the accuracy and completeness of the accounting records, relevant of the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs as at 31st March 2024 & "Excess of Income over Expenditure" for the year ended on that date.

For A K PRADHAN & ASSOCIATES
Chartered Accountants
FRN-333310E

AMIYA KUMAR PRADHAN.FCA
Proprietor
M.No:-054626
UDIN- 24054626BKBKYE1355
Date:- 30.09.2024



VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD)
PRAFULLA NAGAR, BARIPADA, Dist-MAYURBHANJ, ODISHA

(GENERAL ACCOUNT)
BALANCE SHEET AS ON 31st MARCH,2024

LIABILITIES	Amount (Rs.)	Amount (Rs.)	ASSETS	Amount (Rs.)	Amount (Rs.)
GENERAL FUND			FIXED ASSETS		
Opening Balance as per Last Audited Accounts	7,40,300		Furniture & Fixture		
Add: Deficit during the year	<u>-3,70,686</u>	3,69,614	Opening Balance	1,28,101	
			Depreciation- 10%	<u>12,810</u>	1,15,291
CAPITAL RESERVE			Library Books		
Opening Balance-As per last Acc		9,71,896	Opening Balance	9,72,771	
			Depreciation -15%	<u>1,45,916</u>	8,26,855
CURRENT LIABILITIES			Electrical Equipments & Fittings		
Rent Payable	1,000		Opening Balance	18,425	
Salary Payable	4,799		Depreciation -15%	<u>2,764</u>	15,661
Audit Fee Payable	<u>10,000</u>	15,799	Plant & Machinery		
			Opening Balance	53,978	
			Depreciation -15%	<u>8,097</u>	45,881
			Computer & Accessories		
			Opening Balance	2,58,988	
			Depreciation -40%	<u>1,03,595</u>	1,55,393
			LOANS & ADVANCES		
			To FCR		1,69,155
			CURRENT ASSETS		
			Cash-In-Hand		2,694
			Cash at Bank		
			HDFC -Acc No- xxxxx3821	9,163	
			UNION Bank-Acc No-xxxxx9591	<u>17,216</u>	26,379
		<u>13,57,309</u>			<u>13,57,309</u>

As Per our Report of Evendate.

For A K PRADHAN & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN-333310E

Amita Kumar Pradhan
 Proprietor
 Memb. No-054828
 UDIN: 24054626BK0K21355
 Place: Bhubaneswar
 Date: 30.09.2024



Secretary
VARD-Voluntary
Association for Rural Dev.
Baripada, Mayurbhanj
 For Voluntary Association For Rural Development

VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD)
PRAFULLA NAGAR, BARIPADA, Dist-MAYURBHANJ, ODISHA

(GENERAL ACCOUNT)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To ADMINISTRATIVE EXPENSES			By Donation		2,06,232
Administrative Staff Salary	2,30,300		By Yrly Membership Fee		10,000
Audit Fee	10,000		By Bank Interest		719
Office Rent	12,000				
Electricity	8,400				
Travelling & Conveyance	12,458				
Mobile & Internet	5,680				
Office Expenses	11,944				
Printing & Stationery	14,245				
Meeting Expenses	9,425				
Bank Charges	4	3,14,456			
To Depreciation					
Furniture & Fixture	12,810				
Library Books	1,45,916				
Electrical Equipments	2,764				
Plant & Machinery	8,097				
Computer & Accessories	1,03,595	2,73,181			
			By Excess of Expenditure over Income		3,70,686
					5,87,637
		5,87,637			

As Per our Report of Evendate.

For A K PRADHAN & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN-333310E

Amiya Kumar Pradhan

Proprietor

Memb. No-054626

UDIN-24054626B KBYEJ355

Place: Bhubaneswar

Date: 30.09.2024



Secretary
VARD-Voluntary
Association for Rural Dev.
 For Voluntary Association for Rural Development
 Baripada, Mayur Bhanj, Odisha

VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD)
PRAFULLA NAGAR, BARIPADA, Dist-MAYURBHANJ, ODISHA

(GENERAL ACCOUNT)
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
To OPENING BALANCE (As per Last Account)			By ADMINISTRATIVE EXPENSES		
Cash-In-Hand		815	Administrative Staff Salary	2,26,500	
Cash-At-Bank			Office Rent	11,000	
Canara Bank- Acc No- xxxxx44859	3,125		Electricity	8,400	
HDFC -Acc No- xxxxx3821	1,06,011		Travelling & Conveyance	12,458	
UNION Bank-Acc No-xxxxx9591	1,828	1,10,964	Mobile & Internet	5,680	
			Office Expenses	11,944	
To Individual Donation			Printing & Stationery	14,245	
Through HDFC	1,05,221		Meeting Expenses	9,425	
Through Union -xxxxx9591	30,000		Bank Charges	4	2,99,656
By Cash	71,011	2,06,232			
To Interest from Bank		719			
To Yrly Membership Fee (10)		10,000			
			To CLOSING BALANCE		
			Cash-In-Hand		2,694
			Cash-At-Bank		
			HDFC -Acc No- xxxxx3821	9,163	
			UNION Bank-Acc No-xxxxx9591	17,216	26,379
		3,28,729			3,28,729

As Per our Report of Evendate.

For A K PRADHAN & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN-333310E

Amiya Kumar Pradhan
 Proprietor
 Memb. No-054626
 UDIN- 24054626 BKB KYE 1355
 Place: Bhubaneswar
 Date: 30.09.2024



Secretary
VARD-Voluntary
Association for Rural De

For Voluntary Association for Rural Development

VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD)
PRAFULLA NAGAR, BARIPADA, Dist-MAYURBHANJ, ODISHA
(FOREIGN CONTRIBUTION ACCOUNT)
BALANCE SHEET AS ON 31st MARCH, 2024

LIABILITIES	Amount (Rs.)	Amount (Rs.)	ASSETS	Amount (Rs.)	Amount (Rs.)
GENERAL FUND			FIXED ASSETS		
Opening Balance as per Last Audited Accounts	39,28,795		Building		
Add: Surplus during the year	15,00,061	54,28,856	Opening Balance	6,49,505	
			Addition During the Year-(14.04.23)	40,20,000	
			Depreciation- 5%	2,33,475	44,36,030
LOANS & ADVANCE			Furniture & Fixture		
Loan-General Account	1,69,155		Opening Balance	27,987	
Advance to Prabhamanjari Panda	9,695		Depreciation -10%	2,799	25,188
Advance to Ajata Kumar Sahoo	1,750	1,81,110	Computer & Accessories		
Advance to Artad	510		Opening Balance	1,44,900	
			Depreciation -40%	57,960	86,940
CURRENT LIABILITIES			CURRENT ASSETS		
Sundry Creditors			Cash-In-Hand		95
Hotel Meghasani	14,491		Cash at Bank		
Jamuna Mohanta-Buck Farmer	36,000		SBI- Acc No- xxxxx 7147	8,860	
Jaydev Behera	5,040		UNION Bank-Acc No-xxxxx9472	14,56,465	14,65,325
Kousalya Mohanta	6,000				
Omi Sai Computer	1,060				
Salary to Field & Office Staff (Personnel & Benefit Exp)	2,68,425				
Professional Tax Payable	4,250				
Shree Jagannath Catering	4,500				
Snehalata Choudhury-Landlord	7,745				
Shree Jagannath Traders	2,100				
Swapneswar Behera	9,000				
Technical Services & Evaluation Experi	5,500				
Vehicle hire Charges	39,501	4,03,612			
		60,13,578			60,13,578

As Per our Report of Evendate.

For A K PRADHAN & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN-333310E

Amiya Kumar Pradhan
 Proprietor
 Memb. No-054626
 UDIN- 24054626BKBKYE1258
 Place: Bhubaneswar
 Date: 30.09.2024




Secretary
VARD-Voluntary
Association for Rural Development
Baripada, Mayurbhanj.

VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD)
PRAFULLA NAGAR, BARIPADA, Dist-MAYURBHANJ, ODISHA
(FOREIGN CONTRIBUTION ACCOUNT)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Programme Expenditure (OSED) (As per Schedule-II)		1,01,71,837	By Donation		1,19,32,833
To Bank Charges		31,381	By Bank Interest		79,680
To Audit Fee		15,000			
To Depreciation					
Building	2,33,475				
Furniture & Fixture	2,799				
Computer & Accessories	57,960	2,94,234			
To Excess of Income over Expenditure		15,00,061			
		<u>1,20,12,513</u>			<u>1,20,12,513</u>

As Per our Report of Evendate.

For A K PRADHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-333310E

Amiya Kumar Pradhan
Proprietor
Memb. No-054626
UDIN- **24054626BKBKYE1355**
Place: Bhubaneswar
Date: 30.09.2024

For Voluntary Association For Rural Development

VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD)
PRAFULLA NAGAR, BARIPADA, Dist-MAYURBHANJ, ODISHA
(FOREIGN CONTRIBUTION ACCOUNT)
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
<u>To OPENING BALANCE (As per Last Account)</u>			<u>By PROJECT EXPENSES (OSED)</u>		
Cash-In-Hand	1,200		(As per Schedule-I)		1,39,08,604
Cash-At-Bank			Bank Charges		
SBI- Acc No- xxxxxx 7147	4,756		SBI- Acc No- xxxxxx 7147	12,097	
UNION Bank- Acc No- xxxxxx 9472	<u>33,86,936</u>	33,92,892	UNION Bank- Acc No- xxxxxx 9472	<u>19,284</u>	31,381
To Foreign Contribution (Donation)		1,19,32,833			
To Interest from Bank					
SBI- Acc No- xxxxxx 7147	4,104				
UNION Bank- Acc No- xxxxxx 9472	<u>75,576</u>	79,680			
			<u>To CLOSING BALANCE</u>		
			Cash-In-Hand		95
			Cash-At-Bank		
			SBI- Acc No- xxxxxx 7147	8,860	
			UNION Bank- Acc No- xxxxxx 9472	<u>14,56,465</u>	14,65,325
		<u>1,54,05,405</u>			<u>1,54,05,405</u>

As Per our Report of Evendate.

For A K PRADHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-333310E

Amiya Kumar Pradhan
Proprietor
Memb. No-054626
UDIN- **24054626BKBKYE1355**
Place: Bhubaneswar
Date: 30.09.2024



Secretary
VARD-Voluntary
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Baripada, Mayurbhanj
For Voluntary Association For Rural Development

VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD)**PRAFULLA NAGAR, BARIPADA, Dist-MAYURBHANJ, ODISHA****Schedule-I****(FOREIGN CONTRIBUTION ACCOUNT)****PROGRAMME EXPENDITURE (Receipts & Payment Account)**

EXPENDITURE PARTICULARS	Amount (Rs.)	Amount (Rs.)
Comerstones Training for PIMC	2,48,228	
Comerstones Training for New SHG	4,96,285	
Animal Health Awareness Camp	29,963	
BOD Leadership Training	25,889	
BOD Meeting expenses	4,758	
Breeding Buck Management Training	412	
Buck Management for Breeder Farmers	1,29,390	
Business Plan Development Training	25,879	
Buyer Seller meet Expenses	4,889	
Cave Meeting -Monthly	11,258	
Cave Refresher Training on IAM	91,178	
Cave -TA	55,920	
Communication Expenses	12,528	
Community Facilitator-Salary	17,87,758	
Community Facilitator-TA	3,12,438	
CS Training Refresher to Old SHG	11,145	
FAOB Management Training for FPO Mgr TOT	5,260	
Finance Staff-Salary	3,11,145	
Finance Staff-TA	6,711	
Financial Literacy-FPO Members	8,370	
Fodder Development	2,28,490	
FPO-Management & Governance Training	20,191	
FPO-Manager Salary	1,94,895	
FPO Manager-TA	25,933	
Gender justice Training for New SHG	1,78,099	
Goat Breeder Model House	40,20,000	
IAM Training for all SHG	1,96,794	
IAM Training for all SHG (New)	3,00,500	
Insurance / Freight for Breeding Buck	34,733	
Misc. Cor-Ordinator-Salary	1,87,200	
Misc. Cor-Ordinator-TA	6,948	
Office Maintenance	1,07,081	
Outstation travel Cost	11,150	
Outstation travel Cost-ED	10,000	
Salary-Pravat	2,49,600	
TA-Pravat	30,495	
Partner Review Meeting	28,789	
Partner Review Meeting-Regional-Qrtly	24,363	
PME Documentation	8,378	
PME Refresher	3,658	



Pre-Co-Operative Management Training to New SHC	98,980	
Printing & Stationery	1,980	
Project Co-Ordinator Salary	3,74,400	
Project Co-Ordinator TA	42,420	
Project Implementation Monitoring Committee	10,683	
Project Mgt Committee Qrtly Meeting (PMC)	58,816	
Project Review Support Cost (ED)	1,22,500	
PSRP Training	3,49,358	
Quality Breeding Buck Placement	8,04,000	
Printing & Stationery	15,198	
Training Material Development	1,11,960	
Training of FPO Board-Staff Business Plan Dev.	7,390	
Training of FPO Board-Accountant and FPO Mgr.	3,500	
Travel & Vehicle Operations Expenses	4,39,145	
Technical Services & Evaluation Expenses	1,30,159	
Rent-Snehalata Choudhury	1,03,213	
Fooding at Meeting Expenses	4,500	
Computer Repairing	24,728	
Salary to Field & Office Staff (Personnel & Benefit Ex	17,58,973	1,39,08,604




Secretary
VARD-Voluntary
Association for Rural Dev.
Baripada, Mayurbhanj

VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD)
PRAFULLA NAGAR, BARIPADA, Dist-MAYURBHANJ, ODISHA

Schedule-I I

(FOREIGN CONTRIBUTION ACCOUNT)
PROGRAMME EXPENDITURE (INCOME & EXPENDITURE ACC)

EXPENDITURE PARTICULARS	Amount (Rs.)	Amount (Rs.)
Comerstones Training for PIMC	2,48,228	
Comerstones Training for New SHG	4,96,285	
Animal Health Awareness Camp	29,963	
BOD Leadership Training	25,889	
BOD Meeting expenses	4,758	
Breeding Buck Management Training	412	
Buck Maqnagement for Breeder Farmers	1,29,390	
Business Plan Development Training	25,879	
Buyer Seller meet Expenses	4,889	
Cave Meeting -Monthly	11,258	
Cave Refresher Training on IAM	91,178	
Cave -TA	54,720	
Communication Expenses	12,528	
Community Facilitator-Salary	17,87,758	
Community Facilitator-TA	3,12,438	
CS Training Refresher to Old SHG	11,145	
FAOB Management Training for FPO Mgr TOT	5,260	
Finance Staff-Salary	3,11,145	
Finance Staff-TA	6,711	
Financial Literacy-FPO Members	8,370	
Fodder Development	2,22,262	
FPO-Management &Goverance Training	20,191	
FPO-Manager Salary	1,94,895	
FPO Manager-TA	25,933	
Gender justice Training for New SHG	1,78,099	
IAM Training for all SHG	1,96,794	
IAM Training for all SHG (New)	3,00,500	
Insurance / Freight for Breeding Buck	34,733	
Misc. Cor-Ordinator-Salary	1,87,200	
Misc. Cor-Ordinator-TA	6,948	
Office Maintenance	1,07,081	
Outstation travel Cost	11,150	
Outstation travel Cost-ED	10,000	
Salary-Pravat	2,49,600	
TA-Pravat	30,495	
Partner Review Meeting	28,789	
Partner Review Meeting-Regional-Qrtly	24,363	
PME Documentation	8,378	
PME Refresher	3,658	
Pre-Co-Operative Management Training to New SHC	98,980	



Printing & Stationery	1,980
Project Co-Ordinator Salary	3,74,400
Project Co-Ordinator TA	42,420
Project Implementation Monitoring Committee	10,683
Project Mgt Committee Qrtly Meeting (PMC)	58,816
Project Review Support Cost (ED)	1,22,500
PSRP Training	3,49,358
Quality Breeding Buck Placement	8,04,000
Printing & Stationery	15,198
Training Material Development	1,11,960
Training of FPO Board-Staff Business Plan Dev.	7,390
Training of FPO Board-Accountant and FPO Mgr.	3,500
Travel & Vehicle Operations Expenses	4,39,145
Technical Services & Evaluation Expenses	1,30,159
Rent-Snehalata Choudhury	1,10,958
Fooding at Meeting Expenses	18,991
Computer Repairing	24,728
Salary to Field & Office Staff (Personnel & Benefit Ex	20,27,398
	1,01,71,837




Secretary
VARD-Voluntary
Association for Rural Dev
Baripada, Mayurbhani